GLOBAL SOURCING

Strategic sourcing enhances efficiency and value, ultimately impacting the profitability of any organization. In this essential course, you'll learn how to develop and implement a sourcing strategy. Conducted in a multifaceted approach, you will acquire key skills such as tactics for sourcing various materials, supplier selection, vendor management, negotiation, effective communication and comprehension of import/export regulation and trade agreements between amongst countries.

PERFORMANCE OUTCOMES

- Understand fundamentals of Global Sourcing and its Tactics and Processes
- Identify sources of suppliers in local and overseas markets
- Identify the appropriate sourcing strategy to source supplies in the most cost effective way
- Conduct effective vendor/supplier, product and service evaluation against required quality standards and established code of conduct
- Negotiate supply arrangement and document according to established organizational procedures
- Recognize Trade and Tariff Regulations for effective sourcing
- Understand Incoterms and learn to computate of ELC and Retail
- Carry out Sourcing operation with proper documentation and handover as per the organizational and industry standards

ENTRY REQUIREMENT

- Currently working in the apparel industry or aspire to work in the apparel industry
- Possess university, diploma or high school certificate
- Ability to read, write and comprehend English proficiently
- Basic computing skills and knowledge of Microsoft office

COURSE FEE

Non-GMAC Members	USD\$322.00
GMAC Members	USD\$280.00

COURSE DURATION

Training Hours	24
Assessment Hours	2
Total Hours	26

GRADUATION REQUIREMENTS

Student must fulfil the following requirements:

- 75% attendance rate of total training hours per module
- Assessed and be competent for every module

CERTIFICATE ISSUANCE

Upon successful completion of the course, student will be awarded the CGTI Certification which is nationally endorsed and recognised by industry partners.

ATTITUDE AND KNOWLEDGE

- Compute estimated landed cost
- Effective cost comparisons
- Knowledge of quantity, production lead-time, minimum order quantity and delivery
- Raw material product specifications
- Vendor/Supplier evaluation criteria
- Effective negotiation and communications skills
- International and local importing and exporting regulations and types of agreement between countries.
- Social ethical compliance
- Metric and imperial measurement systems and conversions
- Incoterms

WHO SHOULD ATTEND

- Assistant Merchandisers and Merchandisers
- Marketing Executives and Managers
- **Product Development Executives**
- Sourcing Executives and Managers
- Assistant Designers and Designers Assistant and Assistant Buyers
- **Assistant Quality Coordinators**

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